



equinor

Bridging the gap – Energy Perspectives to 2050, and strategic opportunities for a sustainable energy company

GCE NODE, Arendal, 12 August 2018

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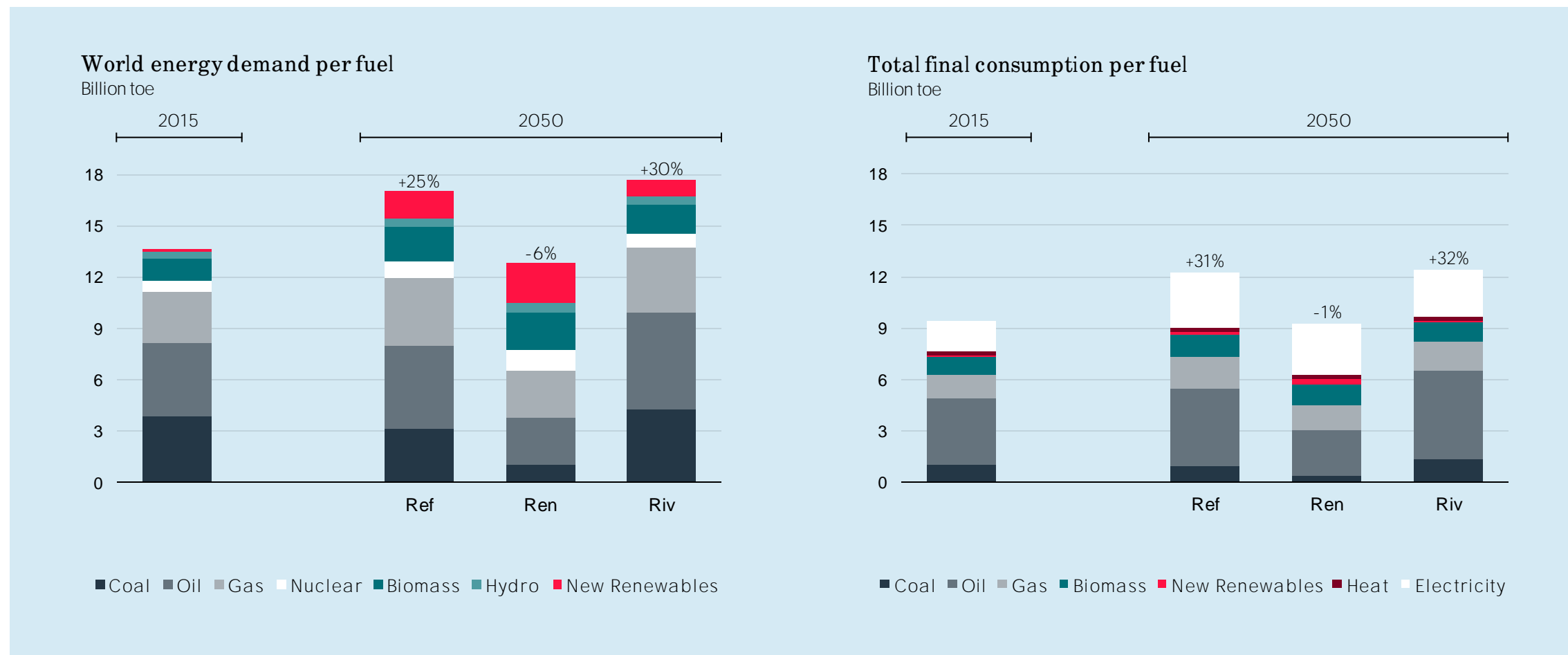
What are common beliefs about the future?

- Global demand for energy dependent goods, services, and activities is growing
- The world is undergoing an energy transition
- Large investments needed in the energy system



Growth in position of new renewables and electricity across all scenarios

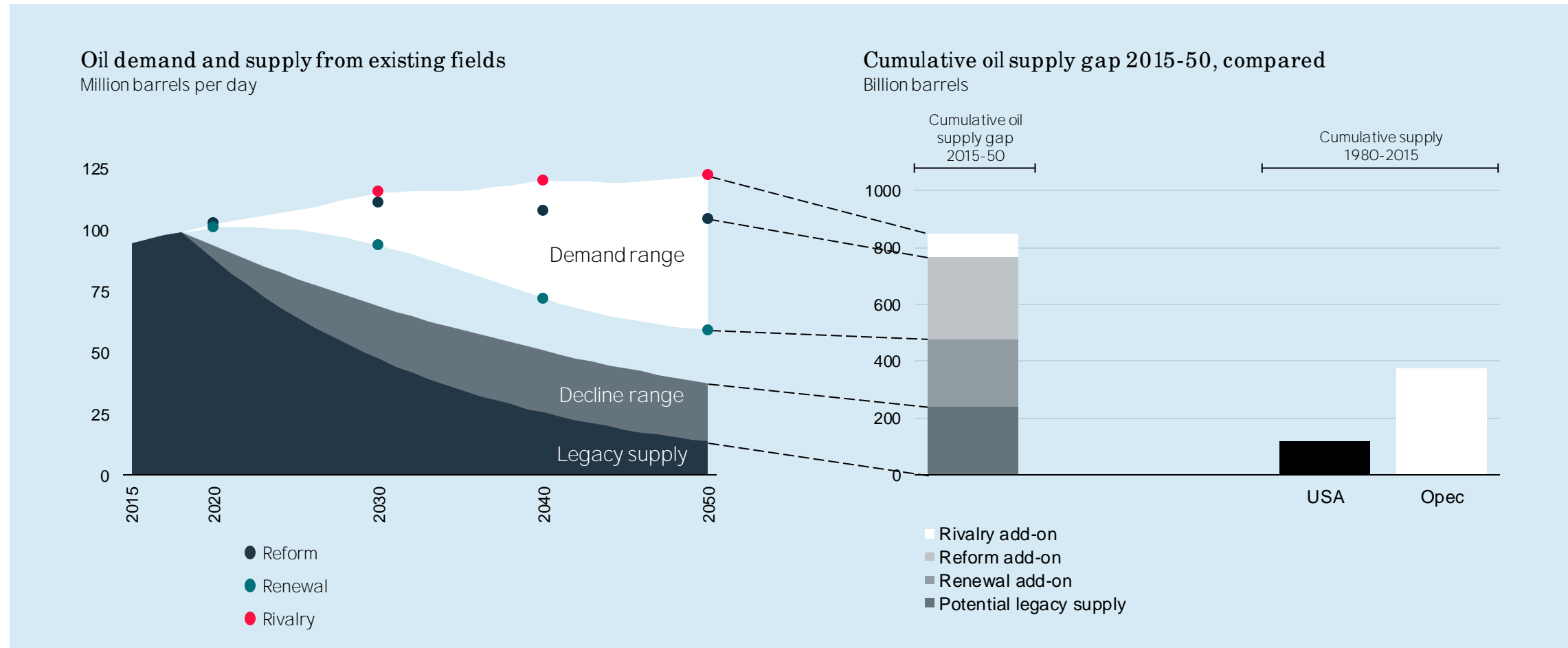
Sufficient speed and scope only in Renewal – fossil fuels keep their share in Rivalry



Source: IEA (history), Equinor (projections)

What is the need for new oil investments?

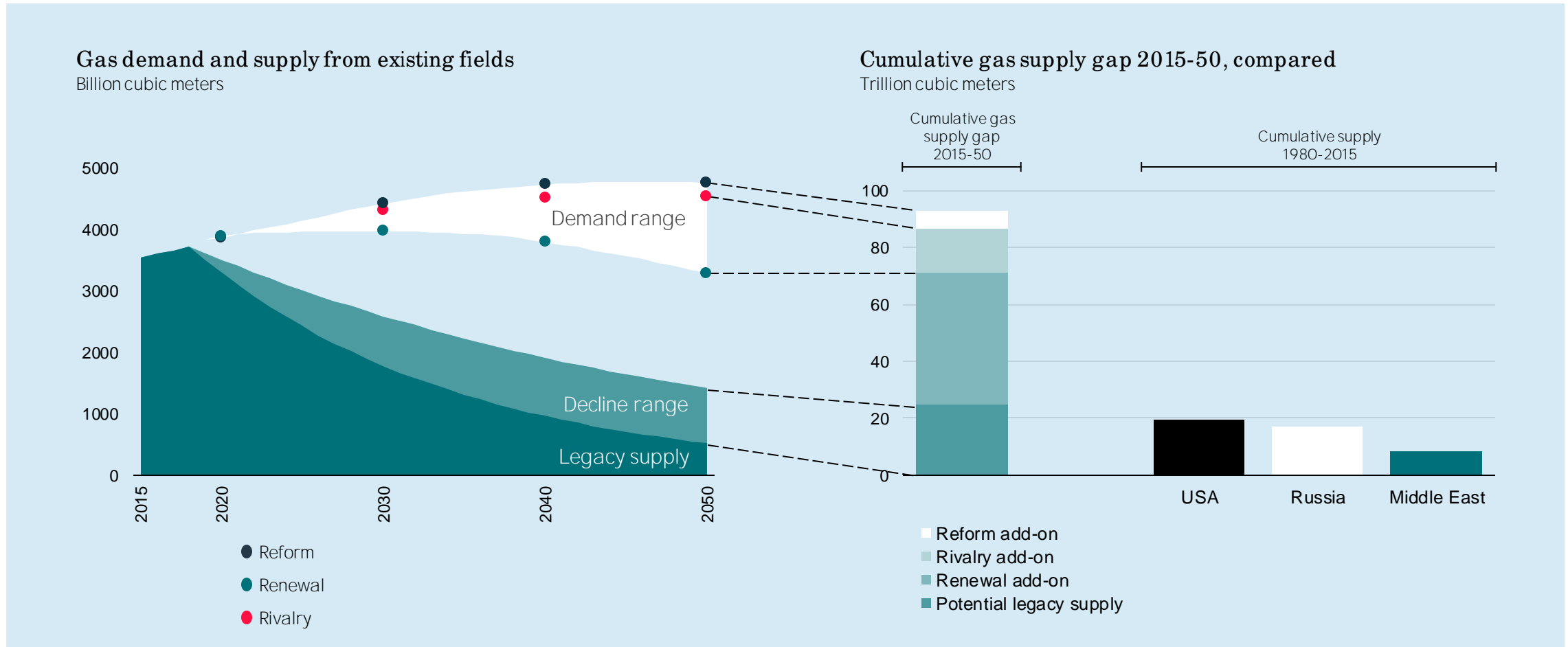
Large investments in all scenarios, although significantly less in Renewal



Source: IEA and BP (history), Equinor (projections)

And what about new gas supply?

Large investments in all scenarios, although significantly less in Renewal

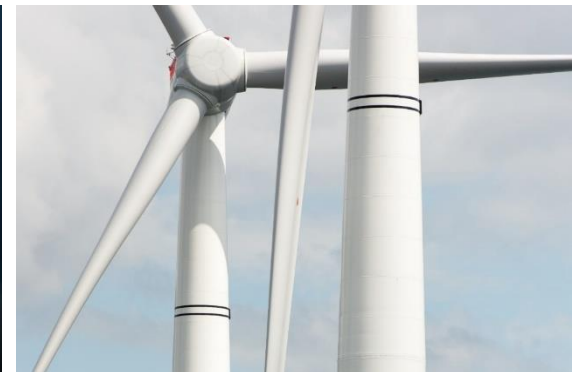
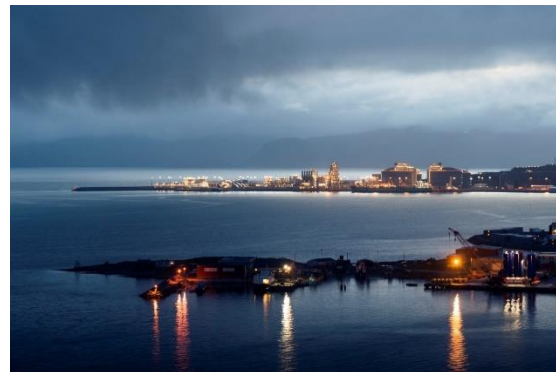


Source: IEA and BP (history), Equinor (projections)

OUR VISION

Shaping the future of energy

- Competitive at all times
- Transforming the oil and gas industry
- Providing energy for a low carbon future



Our sustainability priorities reflect our context, strategy, and values



Safeguarding people, the environment and assets



Managing our environmental impact



Responding to climate change



Conducting our business with integrity and transparency



Creating value for society



Respecting human rights

Open

Courageous

Collaborative

Caring

Sustainability – fundamental to how we work

Integrated in:

- Strategy and decision making
- Risk management
- Technical requirements
- Performance management
- Remuneration
- Open reporting

Forming a future-fit portfolio

We will actively shape our portfolio to deliver high value with a low carbon footprint: Forming an Equinor portfolio that remains fit for the future towards 2030 and beyond.





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