



We give local ideas global opportunities

Capital and expertise to support sustainable growth and export for Norwegian businesses

February 2022

# Content

IN

## About Innovation Norway

Presence and services

FINANCE

## Financing

Grants and loans

EU

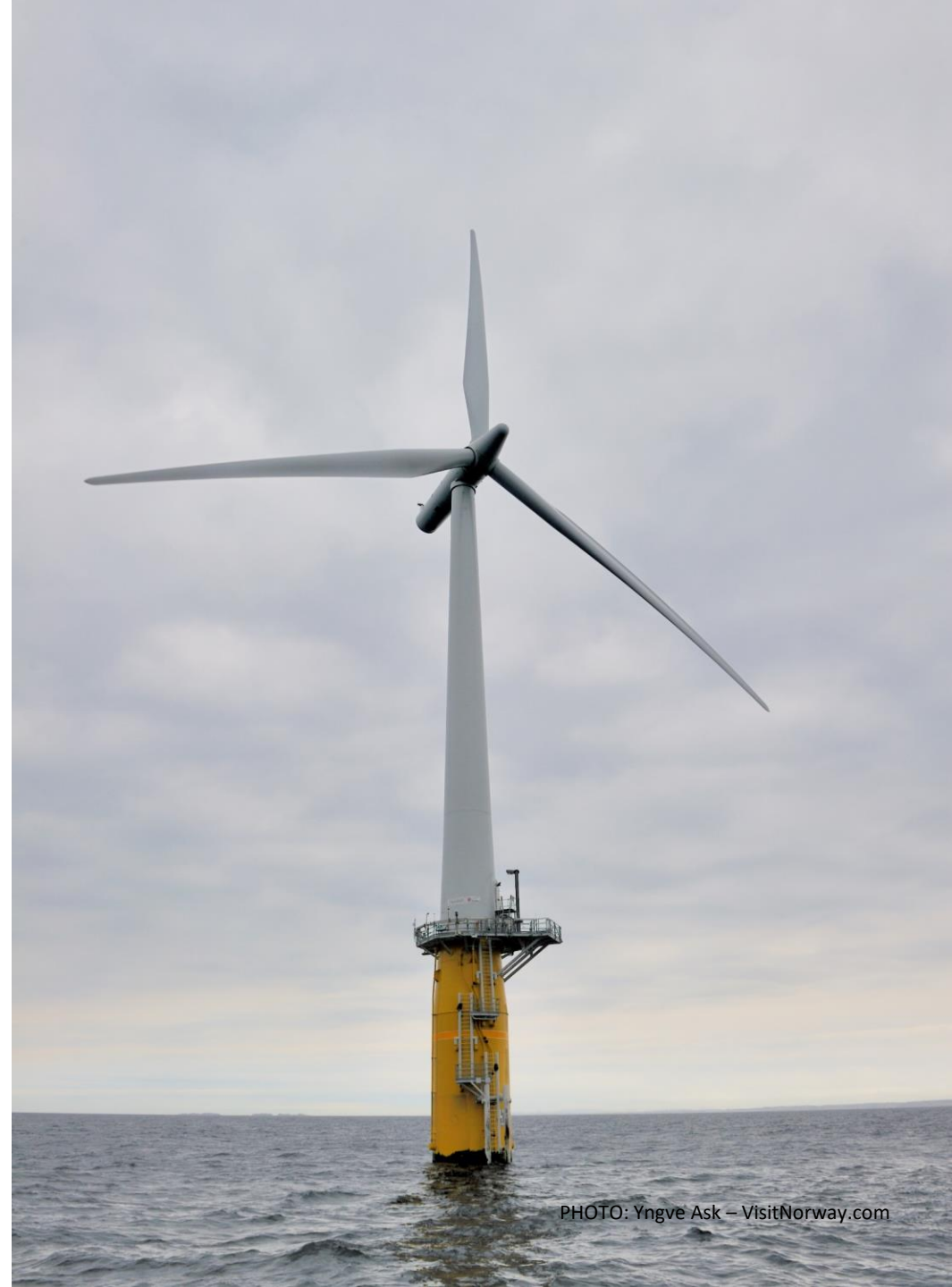
## Assisting in EU programmes

Horizon Europe, Cosme, Digital Europe, European Defence Fund

INVEST

## InvestIN

Facilitation of foreign investment





# Strong regional partnerships

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We shall be a sparring partner for businesses in all regions by meeting customers where they are

# We contribute to sustainable growth and exports



## Our purpose

Innovation Norway is the Government and regional authorities' main instrument for realizing value-creating industrial and commercial development throughout the country

## Main objectives

Innovation Norway aims to stimulate commercially and socio-economically profitable business development, and realize the commercial potential of the regions

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### **Strong regional partnerships**

We shall contribute to value creation across the country

### **Solve global challenges**

We shall contribute to a business community which solves global societal challenges

### **Sustainable growth and export**

We shall bring the most qualified companies to international markets

# Our sub-goals

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## More successful entrepreneurs

Our regional offices are actively involved in building stronger structures for innovation and entrepreneurship in the different regions in Norway



## More companies with growth potential

Norwegian economic restructuring depends on more companies growing and scaling successfully.



## More innovative business clusters

Companies that participate in networks and clusters experience more growth, are better at collaborating and utilize more instruments compared to other companies that don't use Innovation Norway's services.

# Innovation Norway contributes to sustainable growth and exports for Norwegian businesses

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- ✓ We are a sparring partner for enterprises with ambitions throughout the country

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- ✓ We work with those who believe they can change the world

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Capital



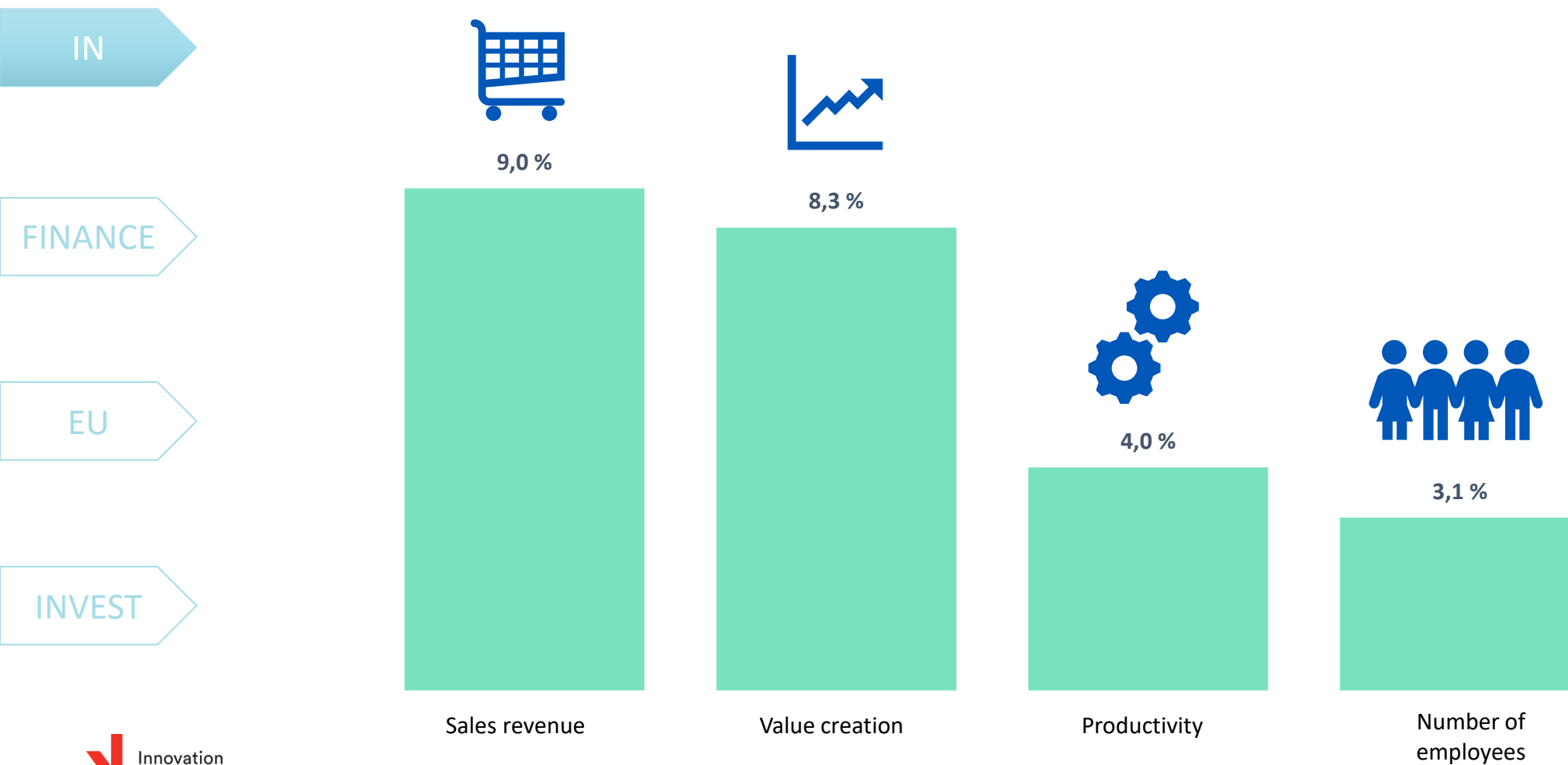
Expertise



Networks

# The effects of Innovation Norway's efforts

Percentage point growth higher than for enterprises not supported by Innovation Norway





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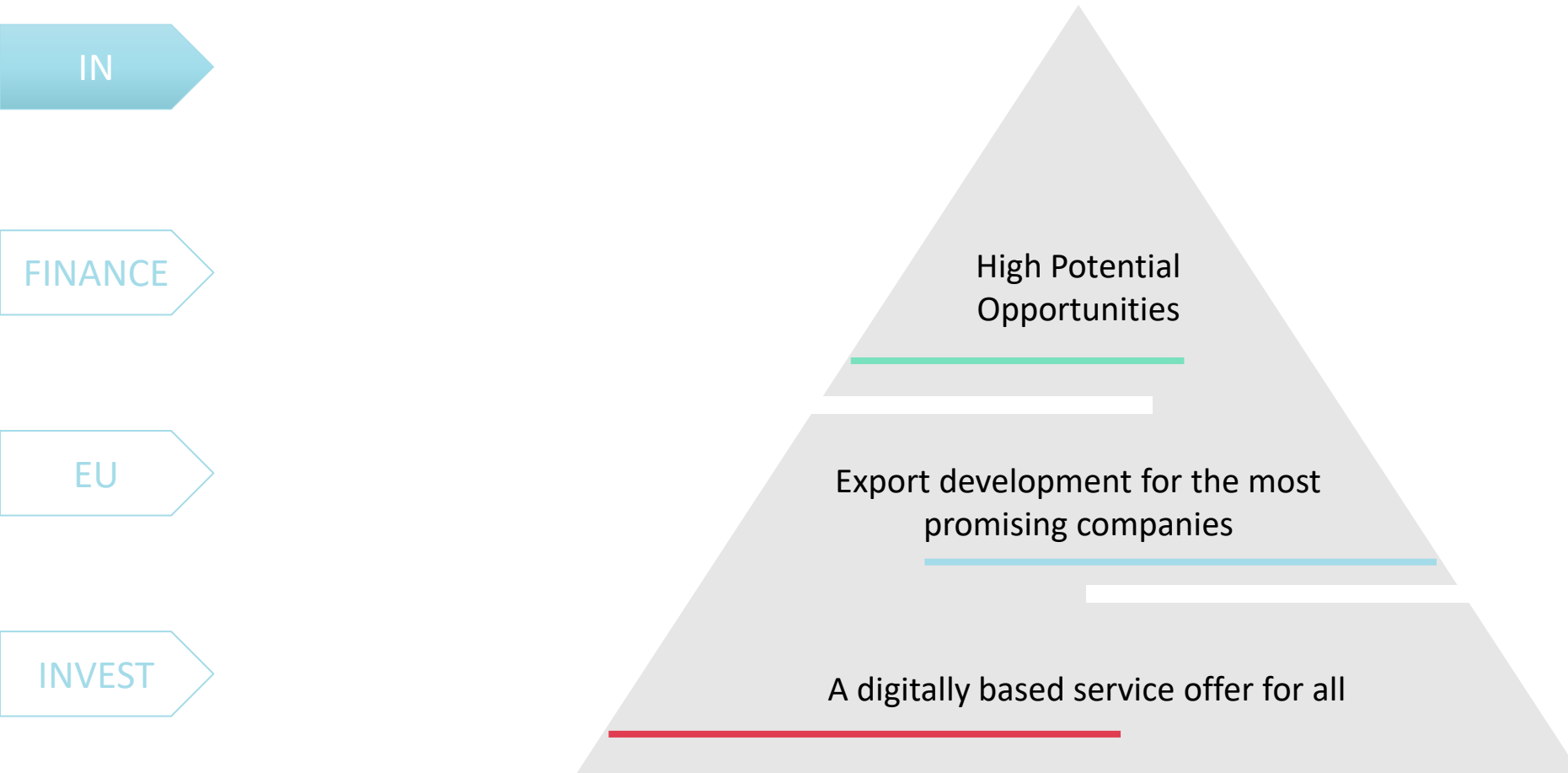
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# Export strategy

Stronger,  
more strategic,  
closer to the  
companies



# A more targeted and differentiated service offer





# Environmental Technology

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**Innovation  
contract**

**Debt  
financing**



EU

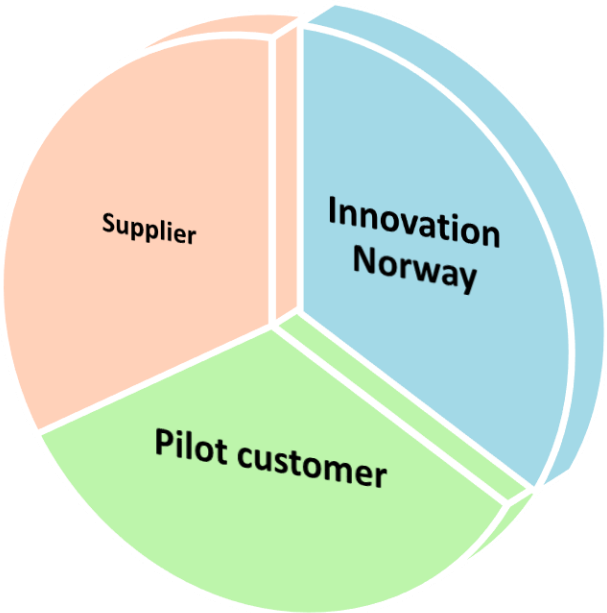
**SkatteFunn**

INVEST

**EU Financing**



# Financial support and state aid thresholds



Public support generally goes to the supplier company (INs customer)

Company Size	Small <50	Medium 50-250	Large >250
Experimental development	45 %	35 %	25 %
Industrial research	70 %	60 %	50 %
Collaborative bonus	15 %	15 %	15 %

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# Application – step by step

- 1 Prepare a presentation of your project
- 2 Contact your local Innovation Norway office
- 3 Submit electronic application
- 4 Continue dialogue with IN adviser
- 5 Await decision from Innovation Norway





An aerial photograph of a dense forest. In the center of the image is a large, circular clearing with a vibrant green lawn. A light-colored path or road curves around the perimeter of this clearing. On the left side of the image, there are four white arrow-shaped callouts pointing towards the center. The background is filled with various types of trees in shades of green.

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## The Environmental Technology Scheme

- Solving an environmental problem?
- Targets R&D activities, pilot and demonstration phase.
- Is your solution better for the environment than other solutions on the market?
- Is this a long-term Solution – Relevant in a 2050 scenario?



# What is the EU Taxonomy?

The EU Taxonomy will be a tool for evaluation of environmental effect in projects

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## AT A GLANCE

The EU Taxonomy is a tool to help investors, companies, issuers and project promoters navigate the transition to a low-carbon, resilient and resource-efficient economy.

The Taxonomy sets performance thresholds (referred to as 'technical screening criteria') for economic activities which:

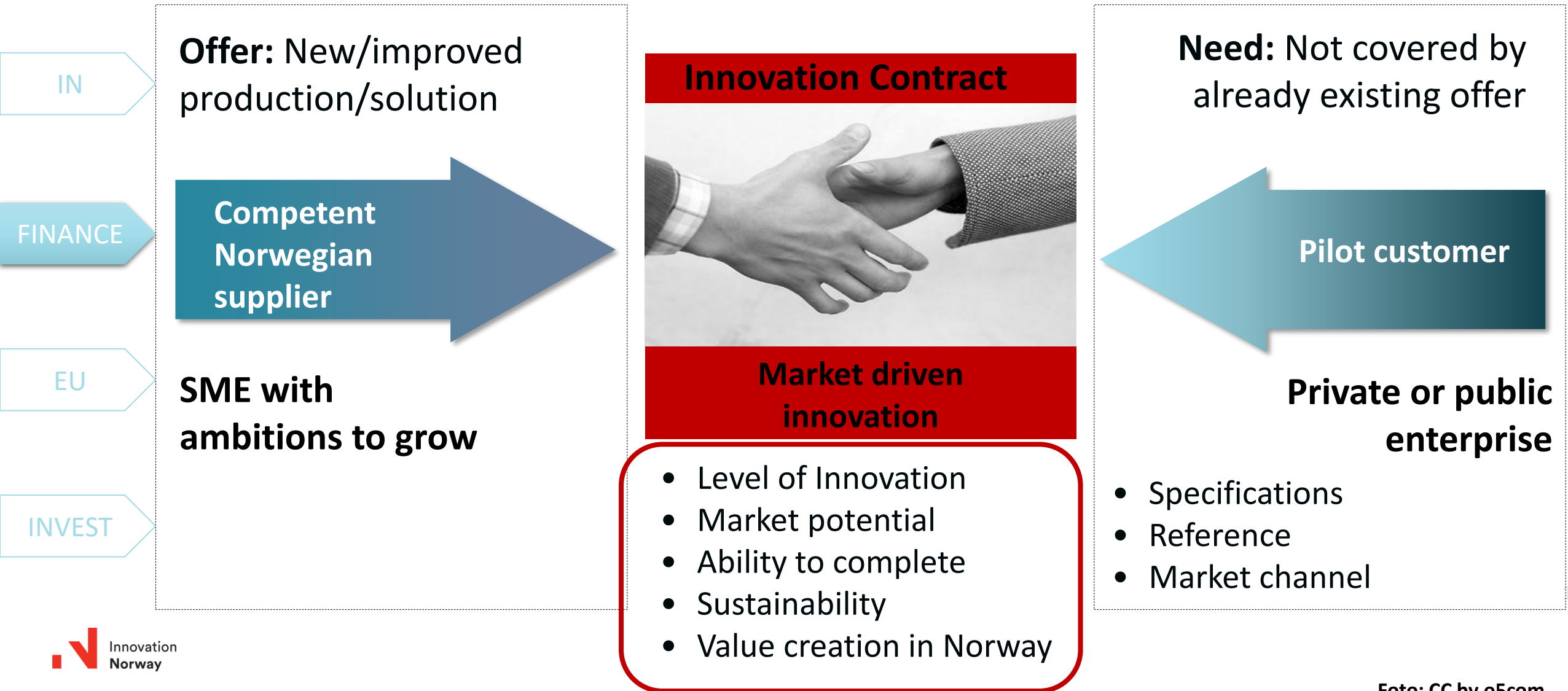


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# Development in collaboration with the market



# Loans

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## Low risk loan

Commercial loan to companies with a larger and long-term capital need – potential supplement to loans from private financial intermediaries.

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## Innovation loan (Risk loan)

Financing of investments projects concerning establishment, innovation, internationalisation, growth, working capital etc.

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## Growth loans (IN Guarantee)

Loans granted by commercial bank, where IN issues guarantee for 75% of principal towards the bank

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# Questions?

Stay in touch!



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# Invest in Norway



## Considerable contribution to the Norwegian economy from foreign owned companies

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**2%** Of all private sector companies are owned by foreigners



**21%** workers in private sector are employed in foreign owned companies



**26%** of total turnover in private sector comes from foreign owned companies

# Invest in Norway

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- ✓ Attracting foreign investors to Norway
- ✓ Assisting customer in identifying Norwegian partner(s)
- ✓ Assisting in investment process (establishing office)
- ✓ Updated information
- ✓ Assist in developing strategic advantages in Norway
- ✓ Introduction to relevant networks in Norway
- ✓ Setting up program for visits to Norway

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## What is The Explorer?

The Explorer is the official marketplace for green and sustainable technology from Norway. It connects international needs with Norwegian solutions.

[Read more](#)



## Register today to discover pioneering solutions

- ✓ Contact all companies on The Explorer
- ✓ Stay up to date with green and sustainable solutions and stories about developments in Norway
- ✓ Registration only takes a minute

[Create an account](#)

## Mooring systems for floating offshore wind farms

MacGregor utilises its extensive offshore expertise to provide complete, safe and reliable mooring solutions for floating offshore wind turbines.



Grants for Environmental Technology

Innovation Contracts



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# Questions?

Stay in touch!



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